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Chapter 2—Thinking Like an Economist MULTIPLE CHOICE 1 Which statement best describes the way economists study the economy? a Economists study the past, but do not try to predict the future

Principles of Macroeconomics

principles of macroeconomics senior contributing authors steven a greenlaw, university of mary washington timothy taylor, macalester college

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principles of macroeconomics do not change from decade to decade, but the macroeconomist must apply these principles with flexibility and creativity to meet changing circumstances CHAPTER 1 The Science of Macroeconomics | 3 CASE STUDY The Historical Performance of the US Economy

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